

## Fully digital Bank account transfer in about minutes

**Your Problem:** The complex transfer of an existing bank account to another institution poses financial & security risks and impacts the end-to-end user experience by using manual methods that are time-consuming and error-prone.

**Our Solution:** With our Account SwitchKit product, you can offer your end users seamless switching of their direct debits, incoming payments and standing orders through real-time access using Open Banking financial data, ensuring a fast and secure customer transition.

Get more out of your raw switch data: Our **new Account SwitchKit Plus add-on** intelligently analyses account transaction data and provides immediate insights for targeted new customer acquisition and personalised marketing from day one.

**10 min**

Time to switch - from hours to minutes

**120k+**

Switches last year

**500k+**

Notifications sent last year

### Benefits



**Increase value from end users**

Activate valuable end users from the start while reducing costs. A new end user will become a valuable one because they will use the new bank account as the main one.



**Increase conversion rate**

95% of end users switch to at least one payment or close their legacy account leading to more cash flow and transactions in the bank system.



**From 4h to less than 10min**

Actively transitioning end users to the service as an online-only process on the desktop or in your app decreases cost and effort related to customer support and back office.

### Why Qwist?



**Account end user creation**

The bank can transfer the end user's personal data to the account switch service in an encrypted web token. Thus, the end user's personal data is pre-filled in the registration step.



**Automatic readout of payment account**

Account readout through our open banking platform, compliant with the PSD2 regulation, readout and categorisation of transactions, and detection of payment partners.

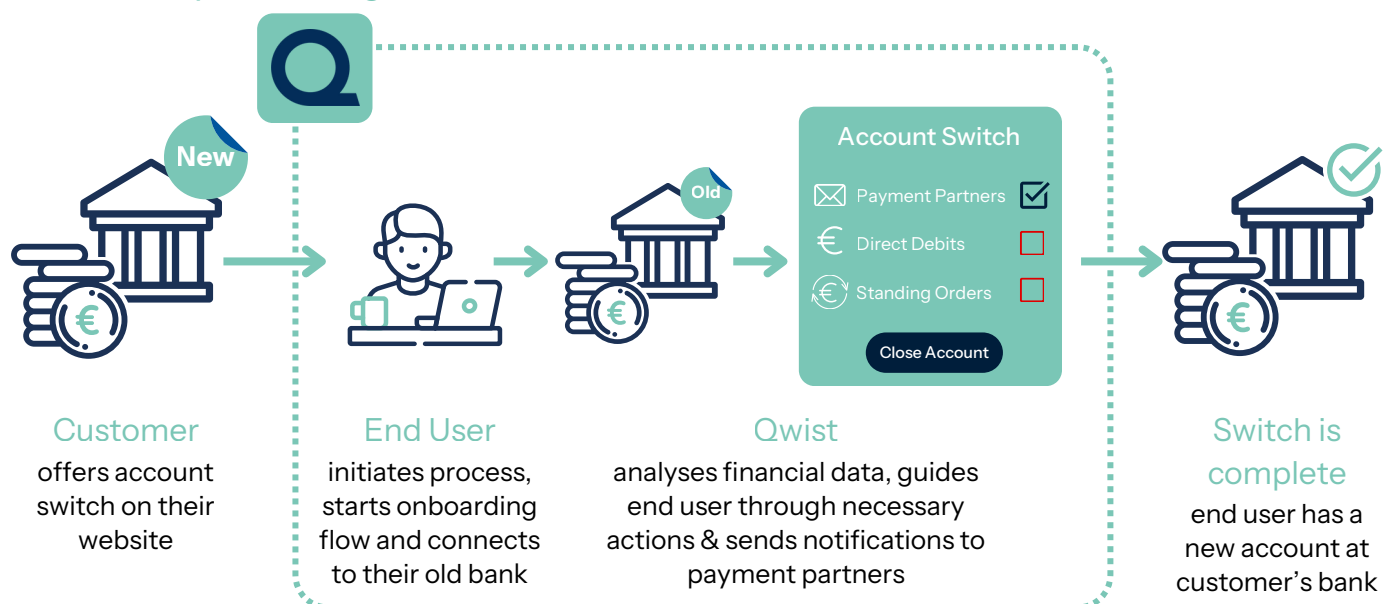


**Notification management**

At the end users' request, the account switch service will trigger a notification to selected payment partner about the change of bank details in various ways (e.g. letter, fax, e-mail).

## How it works

Seamlessly switching bank accounts



## Contact us

Are you ready to offer your customers a safe & easy Account Switching Service?



**Contact**

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## Our complementary products

**Portfolio SwitchKit**

Offer your end users seamless switching of their portfolio in parts or in total through real-time access using Open Banking financial data, ensuring a fast and secure switch.

**Payment Account Directive**

Offer your end users seamless switching of their direct debits, incoming payments and standing orders through real-time access using Open Banking financial data, ensuring a fast and secure customer transition ON-SITE.